

Dated: 29th July, 2024

The Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, July 29, 2024 which commenced at 02:30 PM and concluded at **04:00PM**, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the quarter ended on June 30, 2024. The financial result has been reviewed by the Statutory Auditor. A Copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith.
2. Press Release

The closure of trading window will end 48 hours after the results are made public on July 29, 2024.

This is for your information and record.

Thanking You

For GOODLUCK INDIA LIMITED

For Goodluck India Ltd.


MAHESH CHANDRA GARG
DIRECTOR

Encl: as above

GOODLUCK INDIA LIMITED



Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE			
		Quarter ended on 30.06.2024	Quarter ended on 31.03.2024	Quarter ended on 30.06.2023	Accounting Year ended on 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sales /income from Operations	90483.59	89261.75	84609.34	348385.12
	(b) Other Operating Income	824.27	987.34	1192.85	4092.46
	Total Income from operations	91307.86	90249.09	85802.19	352477.58
	other Income	260.72	602.84	103.50	1024.77
	Total Income	91568.58	90851.93	85905.69	353502.35
2	Expenses				
	(a) Cost of material consumed	66592.64	68048.82	65209.82	264108.98
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(630.69)	(457.12)	(1642.31)	(5877.79)
	(d) Employees benefits expenses	4164.54	3638.26	3089.46	15163.80
	(e) Finance Cost	2168.13	1555.42	2191.48	7774.70
	(f) Depreciation and amortisation expenses	1010.88	940.34	882.42	3529.08
	(g) Other Expenses	13681.65	12350.46	12161.65	50813.96
	Total Expenses	86987.15	86076.18	81892.52	335512.73
3	Profit before Exceptional Items and Tax (1-2)	4581.43	4775.75	4013.17	17989.62
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4581.43	4775.75	4013.17	17989.62
6	Tax Expenses				
	Current tax	1130.42	1116.79	1010.65	4532.54
	Deferred tax	4.42	108.80	143.34	403.10
7	Net Profit /loss for the period (5-6)	3446.59	3550.16	2859.18	13053.98
8	Other Comprehensive Income for the period				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3446.59	3550.16	2859.18	13053.98
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	654.77	635.48	545.13	635.48
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	101361.96
	Before or After Extra Ordinary Items				
	(a) Basic	10.80	11.32	10.49	45.92
	(b) Diluted	10.80	11.32	10.49	45.92



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED			
		Quarter ended on 30.06.2024	Quarter ended on 31.03.2024	Quarter ended on 30.06.2023	Accounting Year ended on 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sales /Income from Operations	90483.59	89261.75	84609.34	348385.12
	(b) Other Operating Income	824.27	987.34	1192.85	4092.46
	Total Income from operations	91307.86	90249.09	85802.19	352477.58
	Other Income	465.69	870.19	103.50	1294.98
	Total Income	91773.55	91119.28	85905.69	353772.56
2	Expenses				
	(a) Cost of material consumed	66592.64	68048.82	65209.82	264108.98
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(630.69)	(457.12)	(1642.31)	(5877.79)
	(d) Employees benefits expenses	4164.54	3638.26	3089.46	15163.80
	(e) Finance Cost	2168.16	1528.82	2191.48	7748.10
	(f) Depreciation and amortisation expenses	1010.88	940.34	882.42	3529.08
	(g) Other Expenses	13681.76	12394.20	12161.76	50858.46
	Total Expenses	86987.29	86093.32	81892.63	335530.63
3	Profit before Exceptional Items and Tax (1-2)	4786.26	5025.96	4013.06	18241.93
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4786.26	5025.96	4013.06	18241.93
6	Tax Expenses				
	Current tax	1182.01	1195.57	1010.65	4612.04
	Deferred tax	4.42	108.80	143.34	403.10
7	Net Profit /loss for the period (5-6)	3599.83	3721.59	2859.07	13226.79
8	Other Comprehensive Income for the period				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3599.83	3721.59	2859.07	13226.79
10	Profit/(Loss) attributable to				
	Owners of the Parent	3571.41	3687.45	2859.07	13192.65
	Non Controlling Interests	28.42	34.14	0.00	34.14
11	Other Comprehensive Income attributable to				
	Owners of the Parent	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to				
	Owners of the Parent	3571.41	3687.45	2859.07	13192.65
	Non Controlling Interests	28.42	34.14	0.00	34.14
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	654.77	635.48	545.13	635.48
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	113509.59
15	Earning Per Share (not annualised) (in Rs.)				
	Before or After Extra Ordinary Items				
	(a) Basic	11.19	11.81	10.49	46.41
	(b) Diluted	11.19	11.81	10.49	46.41



NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29.07.2024.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 4 Figure for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full financial year ended on March 31, 2024 and the unaudited published figures of nine months ended December 31, 2023.
- 5 The Company had issued 964600 warrants convertible into equal no. of equity shares at a price of Rs.450/- each (including a premium of Rs. 448/share) on preferential basis to the person belongs to promoter group on 19.12.2022, which has been converted into 964600 equity shares on 17.06.2024
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

Place: Ghaziabad

Date: 29.07.2024



For and on behalf of the Board
Goodluck India Limited
For Goodluck India Ltd.



Director
(M.C. Garg)

Chairman



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
A-1-002, UNINAV BLISS, RAJ NAGAR EXT.
GHAZIABAD, U.P. 201017
MOB : 09837167631
E-MAIL ID : vipinsre@gmail.com

LIMITED REVIEW REPORT


To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone unaudited financial results of Goodluck India Ltd. (the "Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 29th July, 2024
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 24071279BKEXCY6954



LIMITED REVIEW REPORT

To

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 20013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary);
 - e. Goodluck Infrapower Private Limited (wholly owned subsidiary).
 - f. Goodluck Defence and Aerospace Limited (subsidiary)




Contd..

5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. 204.97 Lakh for the quarter ended June 30, 2024, and total net profit after tax of Rs. 153.25 Lakhs for the quarter ended June 30, 2024, and total comprehensive income of Rs 153.25 Lakhs for the quarter ended June 30, 2024, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 29th July, 2024
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)



(CA. V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 24071279BKEXCZ4393



Goodluck India's consolidated net profit surges 26% to Rs.36 crore in Q1 FY2025

New Delhi/Ghaziabad July 29, 2024: Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), a specialised engineered steel products manufacturer and exporter, announced a robust surge of ~26% in consolidated net profit to Rs.35.99 crore for the quarter ended June 30, 2024. This represents a significant increase compared to the Rs 28.59 crore net profit earned in the comparable period last year.

Particulars	Q1FY25	Q1FY24	Growth (%)
Operating Income (In Rs. Crore)	904.83	846.09	6.94
EBITDA (In Rs. Crore)	79.65	70.87	12.39
PAT (In Rs. Crore)	35.99	28.59	25.88
EPS (In Rs.)	11.19	10.49	6.67

The company's products are used in a wide range of industries, from automotive and aerospace to oil and gas, power, renewable energy, and large infrastructure projects. It is also expanding its footprint in the defence sector.

On a consolidated basis, the company's operating income surged by 6.94% to Rs.904.83 crore during the quarter under review, compared to Rs.846.09 crore in a comparable quarter last year. Its EBITDA also saw a significant increase, standing at Rs.79.65 crore in Q1FY25, up from Rs 70.87 crore in the same period last year, marking a growth of 12.39%. Furthermore, the company's earnings per share rose to Rs. 11.19 in Q1FY25 from Rs 10.49 in Q1FY24.

Mr M C Garg, Chairman of Goodluck India, highlighted the company's current phase of robust growth, driven by a consistent demand for its products both domestically and internationally. To meet this escalating demand, particularly for high-value items, the company has been strategically expanding its production capabilities. This forward-thinking move has not only met the demand but also strengthened profit margins. The upcoming capacity for defence equipment is expected to further boost the company's revenue and profit in the coming quarters.

Mr Garg articulated that the company anticipates an increase in sales volume and an improvement in margins, driven by robust demand and expanded capacities. Goodluck Defence and Aerospace Limited, a subsidiary of Goodluck India Limited, will address the comprehensive requirements of the defence and aerospace industry. "This sector has significant growth potential, especially given the government's increasing emphasis on the Make in India and Aatmanirbhar Bharat initiatives, which underscore the necessity to reduce the nation's reliance on imports in these fields. The renewed focus in the union budget on the infrastructure sector will spur demand for all kinds of speciality steel," he said.



About: Goodluck India Ltd.:

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,12,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: www.goodluckindia.com