

## Goodluck India's consolidated net profit surges 26% to Rs.36 crore in Q1 FY2025

**New Delhi/Ghaziabad July 29, 2024:** Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), a specialised engineered steel products manufacturer and exporter, announced a robust surge of ~26% in consolidated net profit to Rs.35.99 crore for the quarter ended June 30, 2024. This represents a significant increase compared to the Rs 28.59 crore net profit earned in the comparable period last year.

Particulars	Q1FY25	Q1FY24	Growth (%)
Operating Income (In Rs. Crore)	904.83	846.09	6.94
EBITDA (In Rs. Crore)	79.65	70.87	12.39
PAT (In Rs. Crore)	35.99	28.59	25.88
EPS (In Rs.)	11.19	10.49	6.67

The company's products are used in a wide range of industries, from automotive and aerospace to oil and gas, power, renewable energy, and large infrastructure projects. It is also expanding its footprint in the defence sector.

On a consolidated basis, the company's operating income surged by 6.94% to Rs.904.83 crore during the quarter under review, compared to Rs.846.09 crore in a comparable quarter last year. Its EBITDA also saw a significant increase, standing at Rs.79.65 crore in Q1FY25, up from Rs 70.87 crore in the same period last year, marking a growth of 12.39%. Furthermore, the company's earnings per share rose to Rs. 11.19 in Q1FY25 from Rs 10.49 in Q1FY24.

Mr M C Garg, Chairman of Goodluck India, highlighted the company's current phase of robust growth, driven by a consistent demand for its products both domestically and internationally. To meet this escalating demand, particularly for high-value items, the company has been strategically expanding its production capabilities. This forward-thinking move has not only met the demand but also strengthened profit margins. The upcoming capacity for defence equipment is expected to further boost the company's revenue and profit in the coming quarters.

Mr Garg articulated that the company anticipates an increase in sales volume and an improvement in margins, driven by robust demand and expanded capacities. Goodluck Defence and Aerospace Limited, a subsidiary of Goodluck India Limited, will address the comprehensive requirements of the defence and aerospace industry. "This sector has significant growth potential, especially given the government's increasing emphasis on the Make in India and Aatmanirbhar Bharat initiatives, which underscore the necessity to reduce the nation's reliance on imports in these fields. The renewed focus in the union budget on the infrastructure sector will spur demand for all kinds of speciality steel," he said.



**About: Goodluck India Ltd.:**

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,12,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: [www.goodluckindia.com](http://www.goodluckindia.com)