

Goodluck India Q2FY25 PAT up 29.86% at Rs 45.06 crore backed by robust demand for value-added products

- Total Income for Q2FY25 grew by 11.82% at Rs 992.65 crore
- During H1FY25, company's PAT increased by 25.66% at Rs 79.53 crore
- . Better profitability on the back of higher sale volume of value-added products

New Delhi/Ghaziabad November 11, 2024: Specialised engineered steel products manufacturer, Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), has registered 29.86 per cent growth in standalone net profit at Rs 45.06 crore for the second quarter ended September 30, 2024, up from Rs 34.70 crore same period last year.

Total income on a standalone basis increased by 11.82 per cent at Rs 992.65 crore during the quarter under review as against Rs 887.75 crore same period last year. EBITDA grew by 18.69 per cent at Rs 87.45 crore as compared with Rs 73.68 crore same quarter last year. Earnings per share increased to Rs 13.80, as against Rs 12.73 in Q2FY24.

For the half year ended September 30, 2024, the company's net profit on a standalone basis increased by 25.66 per cent at Rs 79.53 crore, as against Rs 63.29 crore while Total income grew by 9.25 per cent at Rs 1908.33 crore as compared with Rs 1746.80 crore last year. Sales volume surged by nearly 9.40 per cent at 200489 MT in H1FY25 as against 183256 MT in H1FY24.

Particulars	Q2FY25	Q2FY24	Growth (%)	H12025	H12024	Growth (%)
Total Income (In Rs. Crore)	992.65	887.75	• •	1908.33	1746.80	9.25%
EBITDA (In Rs. Crore)	87.45	73.68	18.69%	165.06	144.55	14.19%
PAT (In Rs. Crore)	45.06	34.70	29.86%	79.53	63.29	25.66%
EPS (In Rs.)	13.80	12.73	8.41%	24.60	23.22	5.94%

The company's products cater to the automobile, aerospace, oil & gas, T&D, defence, solar and overall infrastructure space.

Commenting on the financial performance of the company, Mr. M C Garg, chairman, Goodluck India, said, "It has been an exceptionally good quarter for us where we have witnessed a significant growth in both our volume and value sales. While the volume growth in sales is backed by robust demand from almost all quarters of the industry, the higher profitability is primarily on account of a good growth in our value-added offerings. Moving forward, we expect our value-added offerings to contribute to a bigger share of our sales thereby shoring up our profitability. We are also witnessing a robust demand from export market and we are looking to capitalize on that with customized products and offerings."

Goodluck India, which had recently supplied and fabricated steel bridges for the high-speed bullet train project, expects a good demand for critical steel bridges in the country on the back of recent government proposal to initiate feasibility studies for bullet train corridors in



North, South and East India.

This apart, the company also expects a good demand from defence and aerospace segments on the back of the Government's increasing thrust on Make in India, Aatmanirbhar Bharat. The company has set up a subsidiary, Goodluck Defence and Aerospace Limited, to cater to the extensive needs of defence & aerospace industry.

About: Goodluck India Ltd.:

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,50,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: www.goodluckindia.com

For Media Queries:

Name: Deepali Shah Mob No.9029557708 Email Id: deepali@fortunapr.com	<u>m</u>
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For Investor Relations Queries:

Name: Rajshree Ganguly	Mob No.9833087235	Email Id: rajshree@fortunapr.com
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