

Date: 15.09.2024**The Manager, DCS
The Bombay Stock Exchange Ltd.**
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai**The Manager
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Inauguration of Plant****Dear Sir,**

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the company has inaugurated today, i.e., 15th day of September, 2024, its state of the art manufacturing plant of precision pipes at Sikandarabad Industrial Area, distt. - Bulandshahr, Uttar Pradesh, India.

We are hopeful to start the commercial production very soon.

A Press release in this regard is also attached.

This is for your information and record.

Thanking You**For Goodluck India Limited****(Abhishek Agrawal)
Company Secretary****Encl: as above**



Press Release

Goodluck India Limited inaugurates its hydraulic tubes manufacturing unit with an installed capacity of 50,000 MT at Sikandrabad

- **The highly specialised hydraulic tubes will replace seamless tubes and act as an import substitute thereby leading to significant savings on foreign exchange**
- **Strong demand for hydraulic tubes to boost the company's topline and bottomline**

New Delhi/Ghaziabad, September 15, 2024: Specialised engineered steel products manufacturer, Goodluck India Limited, inaugurated its hydraulic tubes manufacturing plant on September 15, 2024 having an installed capacity of 50,000 MT at Bulandshahr in Sikandrabad at an estimated investment of over Rs 200 crore. The highly specialised hydraulic tubes, which will find applications in construction machinery, light commercial vehicles and other industrial equipments, will act as a replacement for seamless tubes and help substitute imports.

According to Mr. M. C. Garg, Chairman & Managing Director, Goodluck India Limited, the greenfield project, which will commence trial production immediately and commercial production tentatively scheduled in the first week of January next year, is likely to shore up the company's revenues as there is a high demand for indigenously manufactured hydraulic tubes and there not too many players in the segment at present. The project would be completely funded through internal accruals.

"The 50,000 MT state-of-art hydraulic tubes manufacturing plant at Bulandshahr in Sikandrabad will commence commercial production in January next year and we expect it to significantly boost our topline. The hydraulic tubes with a diameter of 219 mm and a thickness of 15 mm are highly specialised and since there are very few manufacturers for this quality of tubes globally, we expect a strong demand both from domestic and international markets. We are expecting a good growth in revenues from this segment moving forward," Mr. Garg said.

Hydraulic tubes, being a very specialised and niche product, will command a premium and help shore up the company's margins. The company is also looking to export nearly 40 per cent of its total production from the plant in markets such as US and Europe where there is a good demand.

"The project is a step in line to become a billion-dollar company in the next three-to-four years," he added.

For the year ended March 31, 2024, Goodluck India's total revenues stood at Rs 3524.78 crore and reported a profit after tax of Rs. 130.54 crore

About: Goodluck India Ltd.:

Goodluck India is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of precision engineering steel a wide range of speciality Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Defence, Aerospace, Oil & Gas industries etc. The

exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 4,12,000 MT per annum, Goodluck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat. For more details, please visit: www.goodluckindia.com

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